



Manage your
risks



Insurance matters for business

Your business needs commercial insurance not only to protect against loss or damage to physical assets, but to safeguard against lawsuits that may result from commercial activities or having clients visit the business premises.

BF&M's commercial insurance experts can help you better understand what risks your company faces and assist you with building a better insurance plan to fit the unique needs of your business.



Property & Liability Insurance

PROPERTY COVERAGE

Property coverage provides essential protection for your business property, including:

- Buildings
- Stock and property held in trust
- Computer equipment
- General business contents, fixtures, fittings, plant and machinery
- Tenant's improvements or specialist equipment for your business
- Perils covered include fire and lightning; windstorm, hurricane and tornados; burglary; flood; explosion, and many others

PUBLIC LIABILITY (THIRD PARTY INSURANCE)

Public Liability insurance provides indemnity against liability at law to the public in a general way for bodily injury and loss of or damage to property and legal expenses.

WORKERS' COMPENSATION

In Bermuda, all employees are eligible to receive compensation for an occupational accident. Our Workers' Compensation coverage includes:

- Liability for death, bodily injury or disease of employees
- \$5,000,000 limit Common Law Liability
- Legal costs

BUSINESS INTERRUPTION

Business Interruption coverage pays for the reduction in your gross profit revenue, wages, rental income, and additional cost of working as a direct result of loss or damage to your business property, and will pay costs incurred for efforts to get your business back in operation.

MONEY

BF&M's coverage protects your money inside and outside of business hours and whilst in transit. We also cover damage to your business safe resulting from a burglary or attempted burglary.

Commercial Vehicle Insurance

COMPREHENSIVE INSURANCE

Comprehensive protection provides full-vehicle coverage and third party liability.

THIRD PARTY INSURANCE

This value-driven coverage provides protection for passengers or third-party injury, as well as damage to property and legal costs incurred (BF&M approved).

LOSS OF USE

Loss of Use coverage protects against additional expenses, including trucking, if your business vehicle is being repaired due to damage covered by your comprehensive motor policy.

DID YOU KNOW?

Property and Business Interruption insurance are the best way to get your business up and running as quickly as possible following a natural disaster, such as a fire or a hurricane.



Construction Insurance

CONTRACTORS' ALL RISK

BF&M offers two types of Contractors' All Risks insurance policies, an annual policy and a specific policy. Coverage includes:

- Accidental loss, damage or destruction to the contract works
- Legal liability to third parties, such as:
 - Negligence
 - Nuisance
 - Trespass
- Joint protection for the Contractor and the Developer/Owner
- Perils covered include fire and lightning; windstorm, hurricane and tornado; burglary; flood; explosion, and malicious damage.
- Advanced loss of profit and rent (optional)

The insured parties under a Contractors' All Risk policy are contractor, property owner, project manager, sub-contractors and lending institutions.

Marine & Transit Insurance

COMPREHENSIVE LIABILITY

Comprehensive Liability provides coverage for vessels and equipment against perils such as accidental grounding, fire, theft, and sinking, in accordance with the Department of Marine & Ports regulations.

PASSENGER LIABILITY

If you carry passengers, Passenger Liability insurance provides your business with up to \$2,000,000 in coverage for any one accident.

SIMILAR VESSEL COVERAGE

Similar Vessel coverage protects against liability when using vessels similar to your own, in the event that they are not currently covered or chartered.

GOODS IN TRANSIT

Goods in Transit cargo protection covers ocean/air freight couriers to and from Bermuda, as well as local transit for goods and materials.

Professional & Specialty Insurance

PROFESSIONAL LIABILITY

Professional Liability custom coverage protects your business from claims resulting from your professional services including:

- Medical Malpractice for medical professionals
- Errors & Omissions (E&O) for lawyers, brokers, consultants and insurance agents, among others
- Directors' & Officers' (D&O) for directors of companies/charities
- Breach of Statutory Duty

CYBER

BF&M can offer comprehensive protection for cyber, privacy and media risks, tailored as you require. Coverages can include:

- Cyber liability, privacy liability and first/third party privacy breach notification costs
- Cyber crime cover for phishing scams, telephone hacking, identity theft, wire fraud and cyber extortion
- Reputational harm cover for loss of net revenue resulting from security breach or denial of service attack
- Coverage for data held 'in the cloud', including in offline storage, data backups, mobile devices, operating systems, and software/hardware

We can also provide cover for costs associated with cyber, privacy and media-related regulatory actions, investigations, court attendance and crisis communications.

SPECIALTY

BF&M's specialty lines of insurance include:

- Event Cancellation & Non-Appearance
- Corporate Travel
- Hole in One Golf
- Cyber Liability

The BF&M difference

What makes BF&M different from other insurance providers? We listen. And we talk plainly. We understand the importance of openness, trust, and commitment, and we look for solutions, forging relationships with our customers on that basis.

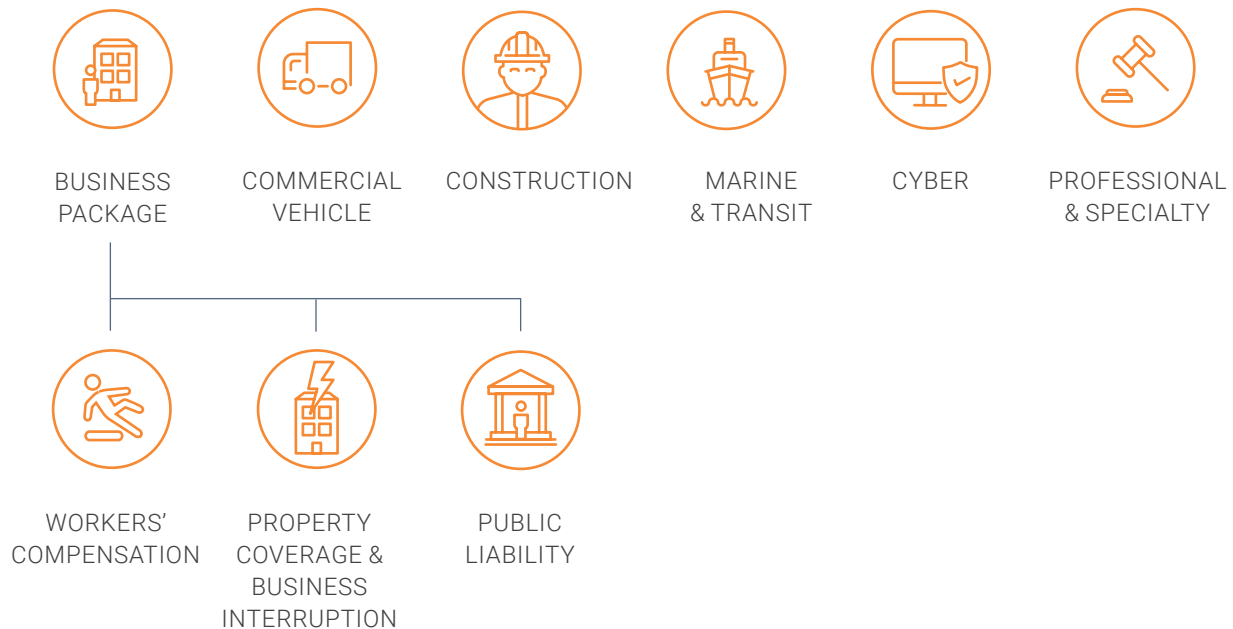
Our core values of truth, trust, and teamwork are the foundation of all our business decisions. They guide our behaviour in matters big and small, and anchor our relationships with employees, partners, and clients.

FINANCIAL STRENGTH

BF&M's financial strength ratings are the strongest of any insurance group offering domestic insurance in Bermuda and the Caribbean. The BF&M Group have the following A.M. Best ratings:

- BF&M General Insurance Company Limited: A (Excellent)
- BF&M Life Insurance Company Limited: A (Excellent)
- Island Heritage Insurance Company Ltd.: A (Excellent)
- Insurance Corporation of Barbados Limited: A- (Excellent)

BF&M offers a wide range of commercial insurance options



The information contained in this brochure is intended as an overview of the policy cover. For full details, please contact us at +1 441 295 5566 to request a copy of the policy document.