MFS Meridian Emerging Markets Debt I1 USD

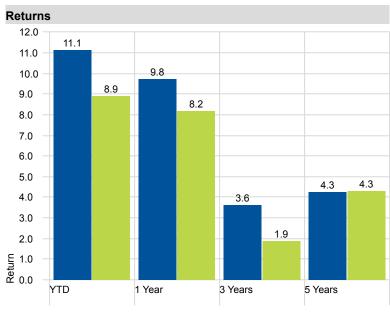
Benchmark: JPM EMBI Plus TR USD



2019

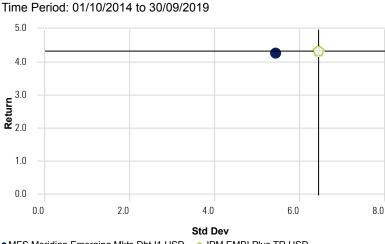
Investment Strategy

The Fund's objective is total return, measured in U.S. dollars. The Fund invests primarily (at least 70%) in emerging market debt instruments. The Fund generally focuses its investments in U.S. dollar denominated emerging market debt instruments but may also invest in emerging market debt instruments issued in other currencies. Such emerging market countries are located in Latin America, Asia, Africa, the Middle East, and the developing countries of Europe, primarily Eastern Europe. The Fund generally focuses its investments in government and government-related debt instruments but may also invest in corporate debt instruments. The Fund may invest all of its assets in below investment grade debt instruments. The Fund may invest a relatively large percentage of the Fund's assets in a small number of countries and/ or a particular geographic region.



■MFS Meridian Emerging Mkts Dbt I1 USD	JPM EMBI Plus TR USD
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Risk-Reward



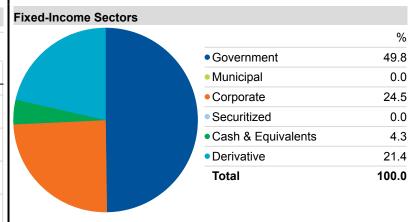
MFS Meridian Emerging Mikts Dot 11 USD	O JPM EMBI Plus TR USD	

	Investment Growth	
	Time Period: 01/10/2014 to 30/09/2019	
	130	
	125	\wedge
£	120	
'	115	
	110	VVO
	105	
-	100	

2017

Return Date: 30/09/2019

MFS Meridian Emerging Mkts Dbt I1 USD	123.3	-JPM EMBI Plus TR USD	123.5
Credit Rating Breakdown		Maturity Breakdown	
AAA %	1.28	1-3 Yr %	3.87
AA %	4.12	3-5 Yr %	12.14
A %	6.85	5-7 Yr %	13.14
BBB %	38.40	7-10 Yr %	32.74
BB %	17.79	10-15 Yr %	10.10
В %	23.15	15-20 Yr %	5.36
В %	2.46	20-30 Yr %	18.99
Not Rated %	5.95	30+ Yr %	1.19



Operations		Fund Information		Fund Statistics	
Firm Name	MFS Meridian Funds	Base Currency	US Dollar	Fund Size	3,041,136,049.00
Manager Name	Matthew W. Ryan	Inception Date	23/09/2005	Average Coupon	5.51
Manager Tenure (Years)	21.17	Annual Report Net Expense Ratio	0.89	Average Eff Duration	7.34
ISIN	LU0219455952	Morningstar Rating Overall	***	Average Credit Quality	BB

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may note get back the full amount that they invested. Investment in any of the Funds involves risks described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments.