



# Go where the road takes you

With BF&M Motor Insurance, it's not just about your car or cycle – it's about your peace of mind. You need dependable coverage you can trust.

Our policies are jargon-free and written in plain English so you can easily understand your options. We won't confuse or try to oversell you. You can be sure you're getting the right protection to go wherever the road takes you.

## Private car and motorcycle insurance matters for drivers

BF&M offers some of the most comprehensive motor protection available.

### Comprehensive

Comprehensive Coverage pays for repairs or replacement of your car or cycle, at the actual market value, at time of loss when damaged by collision, fire, lightning, riot, malicious acts or theft. It provides up to \$5,000,000 in liability for passengers or third party injury, and up to \$500,000 for damage to third party property. Legal costs incurred are also covered, with BF&M's approval. If your car or cycle is damaged, you will be responsible for the deductible amount of the claim. You may also opt for a Liability Only Coverage Policy if you choose.

### 24/7 roadside assistance

If your motor insurance is with BF&M, you can add our 24/7 Roadside Assistance service. This includes towing, battery jumps, fuel top-ups, flat tire assistance, and lock-out assistance.

### Claim-free discounts

BF&M will reduce the premium for car insurance by 10% each year the policyholder is claim-free, up to a maximum of 65%. The comprehensive cycle policy premium will be reduced by 10% each year the policyholder is claim-free, up to a maximum of 20%. A further 7.5% discount is available to policyholders who have an approved cycle alarm.

### Thank you for your loyalty

BF&M wants to thank all the safe drivers on our streets for doing their part to make our island a safer place to drive and live.

If you have been with BF&M for 10 years and have had no claims, then you can enjoy a further 10% discount on your quote. If you have been claim free for 15 years or over, you can add an extra 5% discount on the already reduced rate. Existing BF&M customers who are eligible will automatically enjoy these new savings.

## Rental car coverage

Comprehensive car policyholders can include Annual Collision Damage waiver protection that insures their legal liability to the overseas rental company for damage (collision or malicious) to, theft of or loss of use of the rented vehicle. This optional protection is extremely reasonably priced, compared to the insurance you buy from the rental company. Keep in mind this does not cover liability to third parties, and we suggest you arrange this with the overseas rental company when renting the car.

## Options for managing your car premiums

You can lower your car insurance premium by 12.5% if you increase the standard deductible by 150%. You can further lower your premium by 10% by restricting coverage for your car to a maximum of two designated drivers.

### No claims discount protection

Your car policy no-claims discount is protected if you have 1 claim under \$15k in a 5-year period, at no extra cost.

### Full value new vehicle replacement

If your car is written off within the first year of its initial purchase, no depreciation will be applied to your claim.

## How to value your car or cycle

The insured value should reflect the current cost of the car or cycle as new, less a deduction for depreciation wear and tear. The insured value should include the cost of any accessories affixed to and forming part of the vehicle not supplied by the manufacturer, such as special wheels, custom painting, or sound system. We can automatically depreciate your value at each renewal. At BF&M, we only depreciate your car 5% for each of the first 5 years of its life, meaning your vehicle retains more of its value longer!

## Policy deductibles for cars and cycles

When making a claim for damage that is covered by the policy to your own car or cycle, you are responsible to pay the deductible amount as follows:

- Car drivers aged 26 and over – \$500 per claim
- Car drivers aged 22 to 25 inclusive – \$750 per claim
- Car drivers under the age of 22 – \$900 per claim
- For car drivers with less than 12 months' experience on Bermuda's roads, there is an additional \$200 deductible per claim
- Cycle drivers are responsible for the first \$200 of each accident claim and 20% of the value of the cycle for theft or attempted theft, subject to a \$200 minimum

## The BF&M difference

What makes BF&M different from other insurance providers? We listen. And we talk plainly. We understand the importance of openness, trust, and commitment, and we look for solutions, forging relationships with our customers on that basis.

Our core values of truth, trust, and teamwork are the foundation of all our business decisions. They guide our behaviour in matters big and small, and anchor our relationships with employees, partners, and clients.

## Financial strength

BF&M's financial strength ratings are the strongest of any insurance group offering domestic insurance in Bermuda and the Caribbean. The BF&M Group have the following A.M. Best ratings:

- BF&M General Insurance Company Limited: A (Excellent)
- BF&M Life Insurance Company Limited: A (Excellent)
- Island Heritage Insurance Company Ltd.: A (Excellent)
- Insurance Corporation of Barbados Limited: A- (Excellent)

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