

PRESS RELEASE

STARTS

BF&M Organises Care Package Drive and Donates \$20K for Women's Resource Centre

Hamilton, Bermuda, 7 March 2022—BF&M Limited ("BF&M") today shared news of an initiative in support of the Women's Resource Centre mission to help its growing list of women in need. BF&M mobilised its Bermuda-based staff to prepare 300 essential personal care packages for women and families in need, which were distributed this past weekend.

BF&M staff helped out in a number of ways. They contributed to a company-wide drive to bring in items such as soap, deodorant and toothpaste. They volunteered their time to prepare and fill the care package bags. They also organized the distribution of the packages. BF&M supplemented staff donations with a further \$20,000 of personal care essentials.

Abigail Clifford, President and Group COO, commented: "With the cost of living increasing in Bermuda, families with limited resources are finding it harder and harder to afford both food and basic necessities. When faced with having to choose between personal care items and food, food is typically prioritised. As a committed partner and supporter of the Women's Resource Centre, we wanted to show our support of their invaluable work by responding to this need that they brought to our attention."

Tina Laws, Executive Director of the Women's Resource Centre explained: "As the leading resource and voice for women in Bermuda, we are ecstatic about this gracious donation from BF&M and their staff. Over 300 women received a care package. There are never enough words to express the joy we feel when sharing hope with other women. The Women's Resource Centre is extremely grateful to BF&M for supporting our mission to enhance the lives of women and their families in Bermuda. Donations like this make it possible to share hope with the women in the community and we thank BF&M so much for helping us to make this possible."

BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies ("BF&M Group"). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr's Bay Properties Limited), and Island Heritage Insurance Company, Ltd.

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