



PRESS RELEASE

STARTS

BF&M Contributes \$10,000 Towards Covid-19 Testing Regime For Non-Profits

Hamilton, Bermuda, 2 December 2021—BF&M Limited (“BF&M”) today announced its donation of \$10,000 to Bermuda’s community foundation, to fund a Covid-19 testing regime for Bermuda-registered charities and non-profit organisations delivering front-line services. While some non-profits have been able to garner support through existing relationships or from the corporate sector, many have not. These groups are dependent on collective funding partners for access to health management supplies.

BF&M answered the request from the BCF, who discovered that about 11,000 lateral flow (antigen) tests were needed per month by over 30 service providers for their employees, volunteers and service recipients.

Myra Virgil, Managing Director of Bermuda Foundation, commented: “Needs far exceed the Bermuda Foundation’s grantmaking budget and we can’t fund it alone. Coordinating such a large ask of the public also exceeds our current resource capacities. Thus we approached businesses to assist, and we are grateful for BF&M’s contribution to this effort. By pooling gifts such as BF&M’s, we can make a collective impact.”

Abigail Clifford, President and COO of BF&M Limited, said: “Testing regimes are a key tool in the management of Covid-19. Bermuda’s non-profit workers put themselves at risk through their service and are often working with vulnerable groups. We are immensely grateful for the services they provide to the community and we are pleased to be able to contribute towards their health management.”

ENDS

BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies (“BF&M Group”). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The

BF&M Limited

BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr's Bay Properties Limited), and Island Heritage Insurance Company, Ltd.

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