

PRESS RELEASE

STARTS

BF&M Limited ("BF&M") Announces Continuation of Share Buyback Programme

Hamilton, Bermuda, 2 May 2018— BF&M Limited ("BF&M") today announced the continuation of their Share Buyback Programme for a further 12 months.

The Share Buyback Programme will enable BF&M to repurchase, at its discretion, up to 340,557 Common Shares at market prices on the Bermuda Stock Exchange.

ENDS

BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies ("BF&M Group"). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr's Bay Properties Limited), Hamilton Financial Limited, Island Heritage Insurance Company Ltd, and a 51.24% interest in the Insurance Corporation of Barbados Limited.

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BF&M Limited