

PRESS RELEASE

STARTS

BF&M Announces Appointment of Bruce Walker As Group Chief Financial Officer

Hamilton, Bermuda, 11 May 2022—BF&M Limited ("BF&M", "the BF&M Group") announced today the appointment of Mr. Bruce Walker as EVP, Group Chief Financial Officer of the BF&M Group.

Mr. Walker has over 25 years of extensive risk and capital management experience. A former CFO and transformational leader at ACE INA Insurance, Mr. Walker more recently served as Chief Risk Officer at Chubb Insurance Company of Canada. In this role, he was responsible for implementing an Enterprise Risk Management framework and reporting programme, as well as partnering with the Chief Actuary and CFO to provide strategic analysis and portfolio optimization. Mr. Walker oversaw catastrophe and casualty reinsurance treaty placements for Canada, and was Chair of the Chubb Canada Investment Committee. Mr. Walker has also held senior leadership positions internationally with Royal & Sunlife Alliance Insurance Group in the U.S. and the U.K. Mr. Walker began his career with Deloitte & Touche in Canada.

John Wight, Group Chairman and CEO of BF&M Limited, commented: "Bruce brings international insurance industry expertise and an effective blend of technical knowledge, strategic acumen and operational management insight. His perspectives will be a great addition to the Group executive team and we look forward to a productive collaboration."

Mr. Walker has CA and CPA designations, and a Bachelor of Arts degree in Political Science and Economics from McGill University.

BF&M Limited

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BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies ("BF&M Group"). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr's Bay Properties Limited), and Island Heritage Insurance Company, Ltd.

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