



BF&M LIMITED kicked off 2007 by becoming the official travel insurers of the Bermuda Men's National Cricket Team and the Bermuda Cricket Board. The Bermuda Cricket Board's Senior National Men's Team competed for the first time at the 2007 ICC Cricket World Cup in March. BF&M was proud of the team's ability to qualify for the first time in this prestigious event and was pleased to become one of the local companies to help support our cricketers.

As official travel insurer, the Bermuda Cricket Board generously presented BF&M with tickets to the three Bermuda matches in Trinidad. BF&M decided to donate its four tickets to each Bermuda match to three local charities to enable them to raise funds. The LCCA received four tickets to the Bermuda vs. Sri Lanka match on March 15. Four tickets to the Bermuda vs. India match on March 19 were for The Women's Resource Centre and the Family Centre received four tickets to the Bermuda vs.



SUPPORTING TEAM BERMUDA



Bangladesh match on March 25.

When presenting the charities with their tickets, BF&M President & CEO John Wight said: "This is a win, win situation for all involved. The Bermuda National Men's Cricket Team receive support for their first appearance at the ICC Cricket World

Cup; charities receive an opportunity to raise funds and sporting fans get the chance to obtain tickets to cheer on our boys while helping worthwhile charities."



ICC Cricket World Cup
WEST INDIES 2007

SAVE THE DATE

Annual General Meeting

Thursday, April 19
BF&M Insurance Building
on Pitts Bay Road

Want to know where the Company is headed for 2007? Would you like to meet your Board of Directors or just ask some questions about the Company's performance? Be sure to attend this year's Annual General meeting.



Wellness Matters!

www.bfm.bm click on the 'Happy' in shorts.

Wellness Matters is an easy, convenient online health resource designed to empower individuals to take control of their health.

www.sharkoil.bm

June 1 – November 30

Check out BF&M's informative weather information site, www.sharkoil.bm, to get a head start on your preparations for the 2007 hurricane season.



President's Report



It has been said that to whom much is given, much is expected in return. 2006 was a remarkable year for BF&M so it was fitting that we began the New Year by giving back to our community, our customers and our staff. By becoming a corporate sponsor of the Bermuda Cricket Board and the Bermuda National Men's Cricket Team, BF&M was able

to help ensure that the island's cricketers made history by participating in the world's third largest sporting event, the ICC World Cup. It was a tremendous achievement to qualify for this prestigious sporting event and become the smallest country to ever compete at the World Cup. BF&M salutes the Bermuda Cricket Board and the members of the Bermuda National Men's Cricket Team.

It was with immense pride that we were able to further support our community by presenting four tickets to the various Bermuda World Cup matches to three local charities. The charities, in turn used the tickets to raise funds for themselves. We also encouraged our customers and staff to also support our boys by holding draws for tickets.

Congratulations to Tsedale Wade, the winner of our on-line contest for air, hotel and tickets to the ICC World Cup finals in Barbados. BF&M employees, Mandy Lewis and Sharmaine Tucker cheered on Bermuda during their warm-up match against England in St. Vincent. I hope our staff enjoyed their trips and I wish Tsedale a safe journey.

BF&M has a long history of community involvement and we look forward to continuing this tradition throughout 2007. To ensure that we are financially able to continue being good corporate citizens, BF&M continued its overseas development strategy by expanding into the Bahamas. While Bermuda will always be our main focus, we must look beyond our shores to ensure long-term profitability. I look forward to working with our partners at LIV Insurance Brokers and Agents and assisting them in providing products and services to their customers.

On behalf of all of us at BF&M, we thank you for your continued support in our company.

R. John Wight C.A., CPCU
President and Chief Executive Officer

BF&M Limited and LIV Insurance Brokers and Agents Ltd.

In February, John Wight, President & CEO of BF&M Limited announced that BF&M Life Insurance Company Limited had entered into an agreement with LIV Insurance Brokers and Agents Ltd. ("LIV") of the Bahamas. The agreement will see LIV act as managing general agents for BF&M in the Bahamas for life, health, and retirement products.

The official launch took place in Nassau on February 28th with ninety invited guests in attendance. Pictured left are Mrs. Noline



Frazier, LIV Insurance; Senator the Hon Bernard Nottage, Minister of Health, National Insurance and Public Information; Mrs. Barbara Cartwright, LIV Insurance; John Wight, BF&M; Senator Paulette Zonicle; Peter Lamb, BF&M.

At the time of the launch, Mr. Wight said: "We are delighted to be expanding into the Bahamas marketplace through LIV who have a strong team and a Board of Directors who collectively have over 100 years of insurance expertise in the Bahamas, the Caribbean region and the North American marketplace. We look forward to working with our partners at LIV and assisting them in providing products and services to their customers to expand their business".

LIV was incorporated in the Commonwealth of The Bahamas in 2005. The Company was formed to engage in the distribution of life and general insurance related products throughout the Bahamas.



On-line Contest Winner



Another Happy Winner

To show our appreciation to our valued customer, BF&M held a draw for a trip for two to the finals of the ICC Cricket World Cup to be held on April 28 in Barbados. The package included air, hotel accommodations and two tickets to the finals. To enter, our customers simply needed to activate their BF&M online account at bfm.bm by February 16. Congratulations to the winner, Tsedale Wade!

BF&M's current success, in addition to all future success, resides with our staff. To thank our staff for a job well done, BF&M held a draw for two trips for two to the England vs. Bermuda ICC Cricket World Cup Warm-Up Match held on March 5 in St. Vincent. Mandy Lewis and Sharmaine Tucker each won air, hotel accommodations and tickets for two to the match.



Picture by Stephen Raynor

Lynne Woolridge, BSc, FLMI, FALU, HIA

Senior Vice President, BF&M Life Insurance Company Limited.

A graduate of Warwick Academy, Mrs. Woolridge earned a Bachelor of Science degree from the University of Guelph in Ontario, Canada. She is a Fellow of the Life Management Institute and the Academy of Life Underwriting, and holds the Health Insurance Association designation. Mrs. Woolridge is a current director of the Insurance Association of the Caribbean, a member of the Executive Council of the Canadian Reinsurance Conference, and a member of the Canadian Institute of Underwriters and the Institute of Caribbean Home Office Underwriters.

Lynne spent 20 years with Swiss Re Life and Health Canada/Mercantile & General Reinsurance and was Director, Underwriting and Chief Underwriter for Canada & Caribbean prior to becoming Vice President, Sales for Swiss Re with responsibility for Bermuda, Bahamas, and the Caribbean.

Electronic data transfer to TCD

2007 heralded a new era of convenience for BF&M motor clients. The Transportation Control Department and BF&M launched an electronic data transfer program.

This initiative addresses one of BF&M's core corporate values, providing our clients with the highest level of customer service. By providing the real-time transmission of vehicle and license information to TCD when a motor policy is renewed, we have taken what was once a time-consuming process for the motoring public and made it user friendly. When BF&M customers renew a motor policy on the web or one of our representatives renews a policy for a customer in the BF&M building, the vehicle, license and basic policy and customer information is transmitted to TCD.

As a major motor insurer, BF&M looks forward to working with Government and the private sector on future initiatives that will improve our customer's entire motor experience; from the point of purchase to re-licensing.



Everything Under One Roof!

Congratulations to Patrice Hollis, the winner of the BF&M's 2007 Home Show raffle. Ms Hollis received a brand new flat screen television. BF&M President & CEO John Wight and Diane Boca, Assistant Vice President, Customer Relations and Personal Insurance, presented her fiancé, Donald Maderios, with the television on her behalf.

Training & Development

The following employees successfully completed exams working towards designations in the listed areas:

Comp TIAA+ Certification Programme	Mark Cabral
ACS 100	Beth Brown, Natasha Pethick
AIC 34	Lorenzo Ratteray
ARA 440	Natasha Pethick
ARM	Lisa Millinship
AU	Patrick Neal, Nicole Waite
CPCU 510	Lisa Millinship
CPCU 520	Patrick Neal, Lisa Millinship
FLMI	Natasha Pethick
INS 22	Nicole Waite
INS23	Stephanie Hall
LOMA 280	Sharnell Hewey
LOMA 320	Elicia McPartlin
LOMA 330	Natasha Pethick
LOMA 361	Natasha Pethick

The Winners of the 11th Annual Festival of Lights Contest

Individual Residential

Eastern	1st	Mr. & Mrs. Raymond Madeiros
	2nd	Mr. & Mrs. Edmund Faria & Family
	3rd	Mr. Walter Bardgett & Family
Central	1st	Mr. Arthur Pitman & Family
	2nd	Zilda, Lenny & Zoe Moniz
	3rd	Mrs. Beverley Tavares & Family
Western	1st	Debbie & Donna Ball
	2nd	Mr. Eugene Bean
	3rd	Terry Lee Smith

Community

Eastern	Cedar Park Community
Central	Uptown Market Community

Commercial & Retail

Eastern	The Corporation of St. George's
Central	The Waterfront at Pitts Bay
Western	Sousa's Landscape Management Co. Ltd.