



Press Release

Hamilton, Bermuda
11th August 2011

STARTS

A.M. Best affirms BF&M's A (Excellent) Financial Strength Ratings

BF&M Limited today announced that rating agency A.M. Best had affirmed the A (Excellent) financial strength ratings for BF&M's two principal operating companies, BF&M General Insurance Company Limited, and BF&M Life Insurance Company Limited.

A.M. Best cited "BF&M General's consistent overall profitability, excellent capitalization, and top line premium growth". They further cited "BF&M Life's consistently reported positive net income and premium growth for the past five years".

President & CEO John Wight stated that "we were very pleased to be informed by A.M. Best of the financial strength ratings for our companies. These are the strongest financial strength ratings of any Bermuda domestic insurance company".

ENDS

BF&M Limited

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BACKGROUND

BF&M Limited is the holding company of the BF&M Insurance Group. The two largest operating companies within the Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The group includes several other companies including Bermuda International Insurance Services Limited, Bermuda International Reinsurance Services Limited, Marchmont Insurance Company Limited, BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr's Bay Properties Limited), Hamilton Financial Limited, and a 51.7% interest in the Insurance Corporation of Barbados Limited.

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