

FREQUENTLY ASKED QUESTIONS

Who is eligible for *Peace of Mind*?

Individuals from ages 50 to 80 (inclusive) permanently residing in Bermuda are eligible. You can choose coverage in units of \$1,000 from a minimum of \$10,000 to a maximum of \$25,000. Accidental death coverage is included. There are no health questions or medical examinations.

When does my insurance coverage begin?

Your coverage begins on the date BF&M receives your completed Enrollment form accompanied by the first premium payment.

When does my insurance coverage end?

Your insurance coverage will end on the earliest of the following dates:

- The date of death of the Insured
- The date that premiums are more than 45 days in arrears

How does my Beneficiary submit a claim?

Written proof of claim must be provided to BF&M. Your beneficiary can obtain a claim form by contacting BF&M at 295-5566. BF&M reserves the right to obtain whatever medical reports are necessary in order to properly assess the nature and validity of the submitted claim.

Under what circumstances will a claim not be paid?

A claim will not be paid:

- If your Beneficiary does not provide the initial information and/or any ongoing information required to properly assess and process the claim when requested by BF&M, or
- If any of the terms as outlined in the Limitations and Exclusions clause apply to the claim.
- If death, other than by accidental means, occurs during the first two years following the issue date of the Policy. In such a situation, there will be a return of the premiums paid with interest at a rate of 3%.

What are the Limitations and Exclusions to the *Peace of Mind* Policy?

No benefit will be paid if your death is caused or contributed to by:

- Suicide within 24 months of the application date, whether sane or insane.
- Alcohol or drug intoxication of the insured, including operating a motorized vehicle while under the influence as defined by the jurisdiction where death occurred.
- Active participation in a riot or insurrection; or
- Committing or attempting to commit a criminal act

If death occurs under the following circumstance, the basic portion will be paid out but any portion under an Accidental Death rider will be denied:

- Participation in flying, bungee jumping, ballooning, hang-gliding, parachuting, or other aeronautic activities, except as a fare paying passenger on a licensed commercial aircraft which is operated by a licensed pilot on a regular passenger route.