



insurance matters for education

BF&M Educational Savings Plan



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INVESTOR IN PEOPLE



INSURANCE GROUP

BF&M Limited, 112 Pitts Bay Road, Pembroke HM 08
P.O. Box HM 1007, Hamilton HM DX, Bermuda
Tel: 295-5566 • Fax: 295-0866 • E-mail: info@bfm.bm • Website: www.bfm.bm





when your child is ready for college, will the funds be?

If you haven't planned ahead, college can be breathtakingly expensive. Some schools cost significantly less than others, but \$100,000 is not an extravagant estimate for four years at a private university. Despite the expense, a college education is probably the most cost-effective investment you'll ever make on your child or grandchild's behalf.

Education is the best policy.

Your child dreams of becoming a rock star or a starter for the Lakers. You're thinking more along the lines of a brain surgeon or a computer programmer. Either way, a BF&M Educational Savings Policy is where dreams begin to become achievable. A BF&M Educational Savings Policy gives you both reliable yields and peace of mind.

It's never too early to get started.

The earlier you start, the more time the money you invest will have to grow and compound. For example: if you started investing \$100 a month at 6% interest when your child was 9, it could grow to \$14,234 by the time he or she turned 18. If you started when the child was born, the investment would be worth \$38,281, almost three times the value of the first example. The chart illustrates this clearly.

The amount you'll need to invest depends on how many years you have.

TARGET SAVINGS	YEARS TO INVEST	INVESTMENT PER MONTH
\$100,000	18	\$260.00
\$100,000	12	\$337.00
\$100,000	6	\$1,158.00

Based on annual growth of 6%. No representation is made to guarantees of future performance.

To get started, simply call 295-5566 or visit us online at bfm.bm.

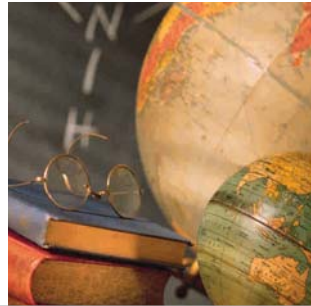
A BF&M Educational Savings Policy is simple to set up. You can even have the premiums deducted automatically from your checking account. And you can get started with deposits of as little as \$50 a month. Your BF&M Life Insurance agent will be happy to help you fill out the forms to get started.

Additional sources of funding.

BF&M recognizes that the amount you can afford to set aside each month for an Educational Savings Policy may not, by itself, be sufficient to cover all of the costs of educating your children. Residents of Bermuda are fortunate to have a number



of resources available for educational scholarships, grants, and loans to help defray the costs of educating your children and grandchildren. It is also reasonable to expect the children to earn and save funds to help pay their own way. The following websites can connect you to information on scholarships and grants that are available exclusively for Bermuda residents. In addition, colleges and universities have financial aid offices to help you identify still more sources of funds.



For more information:

- International Business Association
www.biba.org
- Bank of Butterfield scholarship directory
www.bankofbutterfield.com
- International Companies Educational Awards
www.bermudacommerce.com



www.bfm.bm

