

# BF&M Golden Accumulator Plan-SMA Funds

## Money Market Fund

As of June 30, 2009

### Investment Philosophy

The Money Market Fund will be invested in short-term sovereign debt issued denominated in US dollars and issued by developed countries, typically the US and Canada. This Fund may also invest in certificates of deposits (CDs) issued by large multinational corporations which are Prime 1 or better.

### Top Holdings (30 June 2009)

1. Ontario Province T-Bill (Sep 02 2009)
2. Cda T-Bill (Sept 08 2009)
3. Cda T-Bill (Nov 09 2009)
4. US T-Bill (Dec 17 2009)
5. US T-Bill (Aug 27 2009)
6. Export Dev USD (Jul 06 2009)

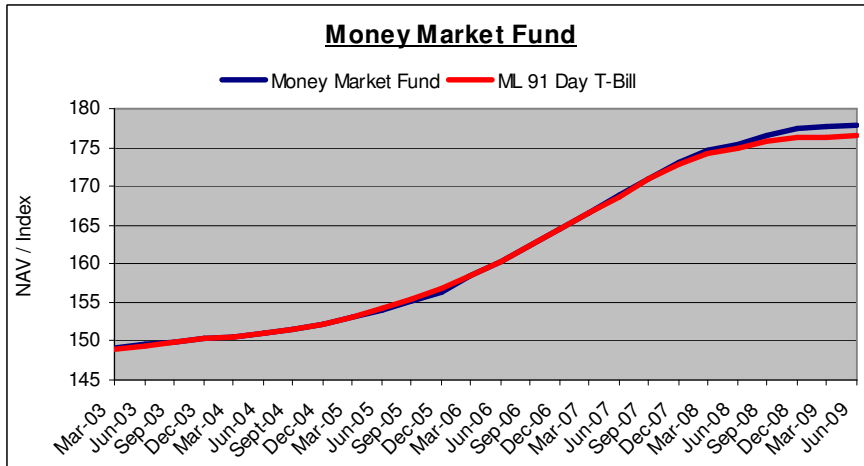
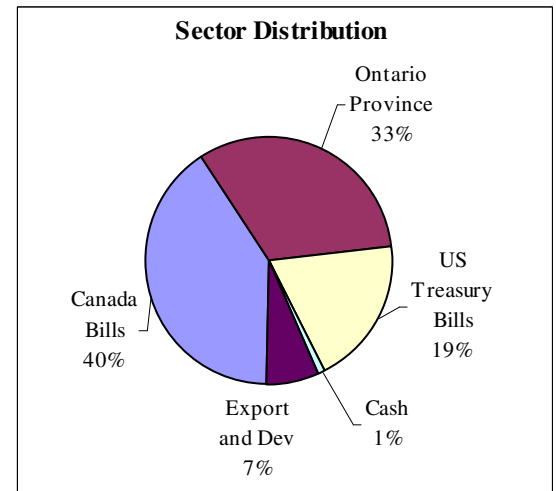
### Performance Statistics (percentage change)

Comparison	6 Mos	1 Yr	3 Yrs*	5Yrs*
<b>Fund</b>	<b>0.27</b>	<b>1.38</b>	<b>3.55</b>	<b>3.34</b>
Index	0.10	0.95	3.25	3.17

	2008	2007	2006	2005	2004
<b>Fund</b>	<b>2.5</b>	<b>5.3</b>	<b>5.2</b>	<b>2.7</b>	<b>1.3</b>
Index	2.1	5.0	4.9	3.1	1.3

\* Annualized return.



### Fund Facts

Initial Date:	March 1995
Total Assets:	\$17.66 million
Manager:	McLean Budden

<u>Statistics</u>	<u>Fund</u>
Alpha:	0.06
Beta:	0.85
R Squared:	0.83
Std Dev:	0.51
Sharpe:	0.59

*Provided by McLean Budden Company*

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may not get back the full amount that they invested. Investment in any of the Funds involves risks, which are described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments. This Fund may be offered or sold to citizens or residents of the United States of America.