

BF&M Golden Accumulator Plan-SMA Funds

Money Market Fund

As of June 30, 2008

Investment Philosophy

The Money Market Fund will be invested in short-term sovereign debt issued denominated in US dollars and issued by developed countries, typically the US and Canada. This Fund may also invest in certificates of deposits (CDs) issued by large multinational corporations which are Prime 1 or better.

Top Holdings (30 June 2008)

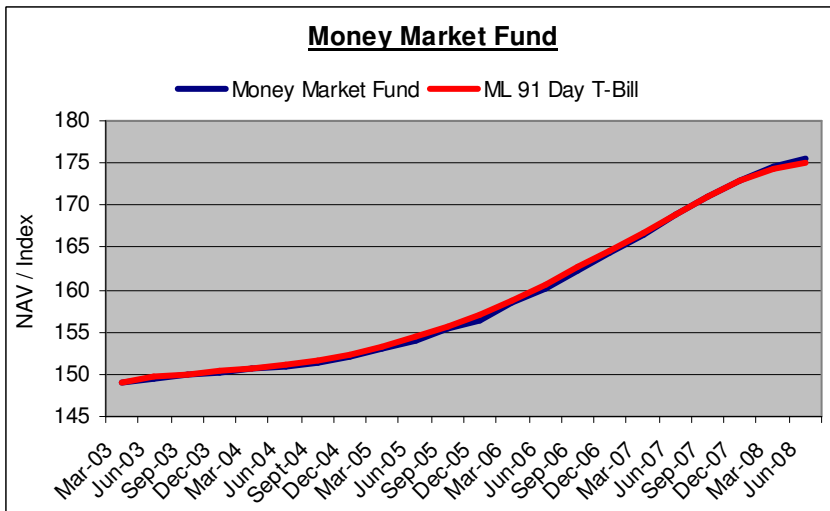
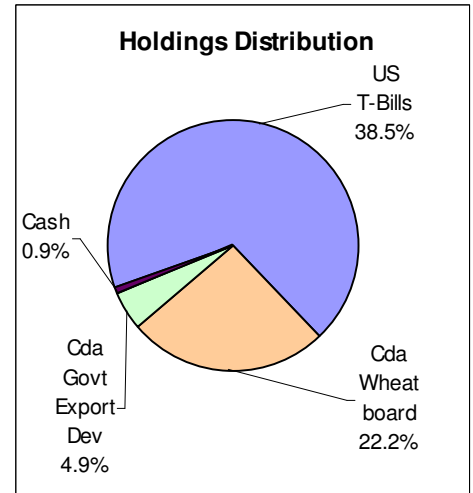
1. Cad Wheat USD (Jul 23 08)
2. US T-Bill (Nov 20 08)
3. US T-Bill (Aug 28 08)
4. US T-Bill (Dec 11 08)
5. Cda Export Dev USD (Sep 10 08)

Performance Statistics (percentage change)

Comparison	6 Mos	1 Yr	3 Yrs*	5Yrs*
Fund	1.43	3.85	4.43	3.25
Index	1.20	3.63	4.27	3.18

	2007	2006	2005	2004	2003
Fund	5.3	5.2	2.7	1.3	1.0
Index	5.0	4.9	3.1	1.3	1.2

* Annualized return.



Fund Facts

Initial Date: March 1995
 Total Assets: \$16.2 million
 Manager: McLean Budden

Statistics Fund

Alpha: 1.32
 Beta: 0.72
 R Squared: 0.43
 Std Dev: 0.43
 Sharpe: 0.36

Provided by McLean Budden Company

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may not get back the full amount that they invested. Investment in any of the Funds involves risks, which are described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments. This Fund may be offered or sold to citizens or residents of the United States of America.