

BF&M McLean Budden Funds

US Money Market Fund

as of December 31, 2005

Investment Philosophy

The Money Market Fund will be invested in short-term sovereign debt issued by major developed countries such as Australia, Canada, Germany, France, Japan, Norway, Switzerland, the UK, and the US. This Fund may also invest in CD's issued by large multinational corporations which are rated AA or better.

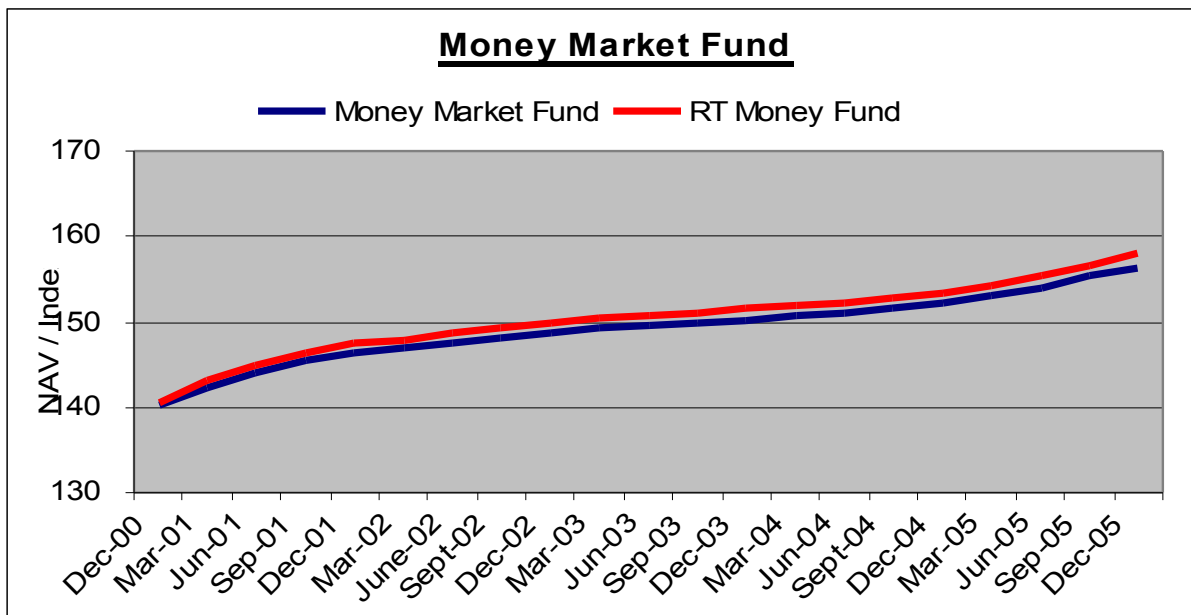
Top Holdings (as of Dec 05)

1. US T-Bill
2. Cda Bus Dev Bank
3. US T-Bill Apr 05
4. Royal Bank USD TD
5. USD Cash

Performance Statistics (percentage change)

Comparison	6 Mos	1 Yr	3 Yrs*	5Yrs*	
Fund	1.46	2.74	1.67	2.19	
Index	1.77	3.04	1.77	2.38	
*Annualized					
	2004	2003	2002	2001	2000
Fund	1.26	1.02	1.56	4.41	6.38
Index	1.25	1.04	1.75	4.87	6.44

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Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may not get back the full amount that they invested. Investment in any of the Funds involves risks, which are described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments.

