

Pension Plan performance per profile
BF&M - Pension Plan as at the 30th September 08

Fund	NAV as at			
	06-Jun-02	30-Sep-07	30-Jun-08	30-Sep-08
BF&M GIA *	n/a	n/a	n/a	n/a
Butterfield Select Equity	7.22	13.32	11.73	9.37
Butterfield Select FI	11.75	15.62	15.13	14.84
Butterfield Select Alternative	10.50	15.27	15.15	14.08

Performance Period		
% change	% change	Annualized
Q3 2008	1 Year	Since 06-06-02
0.92%	3.62%	3.01%
-20.12%	-29.65%	4.21%
-1.92%	-4.99%	3.75%
-7.06%	-7.79%	4.74%

Profile Returns:	Fund Allocations (%)					Performance Period		
	BF&M GIA	Select: Equity Class	Select: Fixed Income Class	Select: Alternative Class	Total	% change Q3 2008	% change 1 Year	Annualized Since 06-06-02
Interest Rate Profile								
All Ages	100%	0%	0%	0%	100%	0.9%	3.6%	3.0%
Conservative Profile								
Age 18 - 34	20%	50%	30%	0%	100%	-10.5%	-15.6%	3.8%
Age 35 - 44	20%	40%	40%	0%	100%	-8.6%	-13.1%	3.8%
Age 45+	40%	25%	35%	0%	100%	-5.3%	-7.7%	3.6%
Moderate Profile								
Age 18 - 34	0%	60%	35%	5%	100%	-13.1%	-19.9%	4.1%
Age 35 - 44	15%	45%	35%	5%	100%	-9.9%	-14.9%	3.9%
Age 45+	20%	35%	40%	5%	100%	-8.0%	-12.0%	3.8%
Aggressive Profile								
Age 18 - 34	0%	70%	20%	10%	100%	-15.2%	-22.5%	4.2%
Age 35 - 44	5%	60%	25%	10%	100%	-13.2%	-19.6%	4.1%
Age 45+	10%	50%	30%	10%	100%	-11.2%	-16.7%	4.0%

Weighted Average Return: Per Profile