

**Pension Plan performance per profile**  
**Golden Accumulator Retirement Trust - as at the 30th June 08**

Fund	NAV as at			
	06-Jun-02	30-Jun-07	31-Dec-07	30-Jun-08
BF&M GIA *	n/a	n/a	n/a	n/a
Butterfield Select Equity	7.22	13.07	13.14	11.73
Butterfield Select FI	11.75	15.71	15.79	15.13
Butterfield Select Alternative	10.50	15.29	15.55	15.15

Performance Period				
% change	% change	% change	% change	Annualized
6 Month	1 Year	3 Year	5 Year	Since 06-06-02
1.65%	3.79%	3.72%	2.92%	3.03%
-10.73%	-10.25%	8.20%	11.89%	8.32%
-4.18%	-3.69%	1.15%	2.63%	4.25%
-2.57%	-0.92%	7.90%	7.20%	6.22%

	Fund Allocations (%)					Total	Performance Period				
	BF&M GIA	Select: Equity Class	Select: Fixed Income Class	Select: Alternative Class			% change	% change	% change	% change	Annualized
Profile Returns:											
<b>Interest Rate Profile</b>											
All Ages	100%	0%	0%	0%	100%	1.7%	3.8%	3.7%	3.8%	3.0%	
<b>Conservative Profile</b>											
Age 18 - 34	20%	50%	30%	0%	100%	-6.3%	-5.5%	5.2%	7.3%	6.0%	
Age 35 - 44	20%	40%	40%	0%	100%	-5.6%	-4.8%	4.5%	6.4%	5.6%	
Age 45+	40%	25%	35%	0%	100%	-3.5%	-2.3%	3.9%	5.1%	4.8%	
<b>Moderate Profile</b>											
Age 18 - 34	0%	60%	35%	5%	100%	-8.0%	-7.5%	5.7%	8.4%	6.8%	
Age 35 - 44	15%	45%	35%	5%	100%	-6.2%	-5.4%	5.0%	7.1%	6.0%	
Age 45+	20%	35%	40%	5%	100%	-5.2%	-4.4%	4.5%	6.2%	5.5%	
<b>Aggressive Profile</b>											
Age 18 - 34	0%	70%	20%	10%	100%	-8.6%	-8.0%	6.8%	9.6%	7.3%	
Age 35 - 44	5%	60%	25%	10%	100%	-7.7%	-7.0%	6.2%	8.7%	6.8%	
Age 45+	10%	50%	30%	10%	100%	-6.7%	-5.9%	5.6%	7.7%	6.4%	

Weighted Average Return: Per Profile