

BF&M GOLDEN ACCUMULATOR –SEG FUNDS

FTM Aggressive Growth Fund (US Opportunities Fund)

As of December 31, 2009

Top 10 Holdings 31 December 2009

Investment Philosophy

The fund objective is to increase the value of the fund by investing in shares of US companies of any size, which are demonstrating accelerating growth in value, increasing profitability and/or above-average growth or potential as compared to the general overall economy.

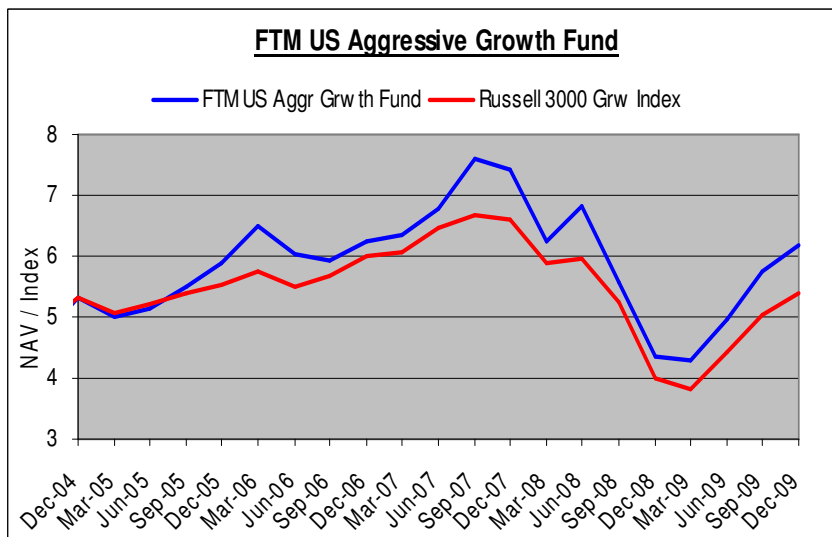
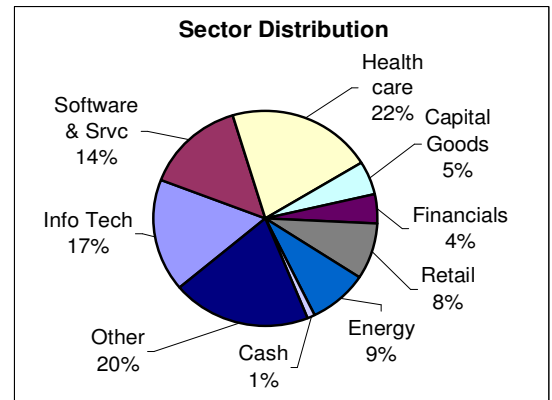
1. Apple Inc
2. Mastercard Inc
3. Google Inc
4. SBA Communications Corp
5. Flir Systems
6. Gilead Sciences Inc
7. Qualcomm Inc
8. Life Technologies Corp
9. Blackrock Inc/New York
10. Priceline.com Inc

Performance Statistics (percentage change)

Comparison	6 Mos	1 Yr	3 Yrs*	5 Yrs*
Fund	24.55	41.65	-0.32	3.04
Index	21.87	34.68	-3.44	0.28

	2009	2008	2007	2006	2005
Fund	41.65	-41.2	18.9	6.3	10.3
Index	34.68	-39.3	10.2	8.2	4.1

* Annualized return.



Fund Facts

Initial Date: April 2000
 Total Assets: \$ 770.6 million
 Managers: Grant Bowyers
 Conrad Herman
 Raymond Chan

Statistics Fund

Alpha 3.70
 Beta 0.88
 R Squared 0.86
 Std Dev 23.19
 Sharpe 0.01

Morningstar Rating: ★★★★★

Statistics provided by Morningstar.

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may not get back the full amount that they invested. Investment in any of the Funds involves risks, which are described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments. This Fund may not be offered or sold to citizens or residents of the United States of America.