

BF&M GOLDEN ACCUMULATOR –SEG FUNDS

FTM Aggressive Growth Fund (US Opportunities Fund)

As of June 30, 2009

Top 10 Holdings (30 June 2009)

Investment Philosophy

The fund objective is to increase the value of the fund by investing in shares of US companies of any size, which are demonstrating accelerating growth in value, increasing profitability and/or above-average growth or potential as compared to the general overall economy.

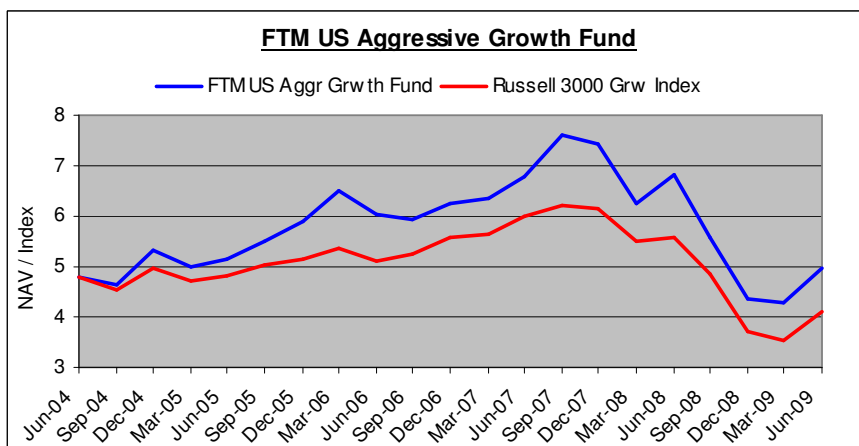
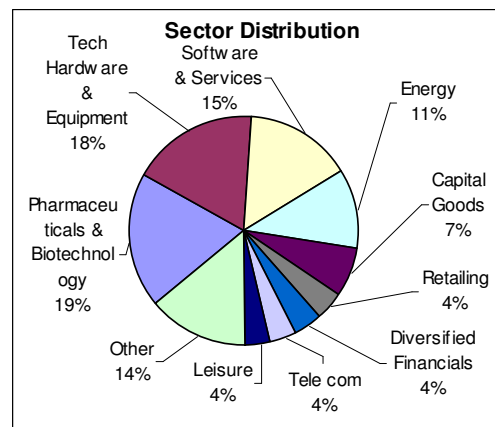
1. Celgene Corp
2. Apple Inc
3. Gilead Sciences INC
4. Flir System Inc
5. Myriad Genetics Inc
6. Life Technologies Corp
7. Mastercard Inc
8. Qualcomm Inc
9. SBA Communications Corp
10. Concur Technologies Inc

Performance Statistics (percentage change)

Comparison	6 Mos	1 Yr	3 Yrs*	5 Yrs*
Fund	13.73	-27.13	-6.14	-0.74
Index	-10.51	-25.83	-6.91	-2.97

	2008	2007	2006	2005	2004
Fund	-41.2	18.9	6.3	10.3	16.4
Index	-39.3	10.2	8.2	4.1	5.9

* Annualized return.



Fund Facts

Initial Date: April 2000
 Total Assets: \$ 452.84 million
 Managers: Grant Bowyers
 Conrad Herman
 Raymond Chan

Statistics Fund

Alpha 2.97
 Beta 0.90
 R Squared 0.84
 Std Dev 22.34
 Sharpe -0.30

Morningstar Rating: ★★★★★

Statistics provided by Morningstar.

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may not get back the full amount that they invested. Investment in any of the Funds involves risks, which are described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments. This Fund may not be offered or sold to citizens or residents of the United States of America.