BF&M GOLDEN ACCUMULATOR

FTM Aggressive Growth Fund

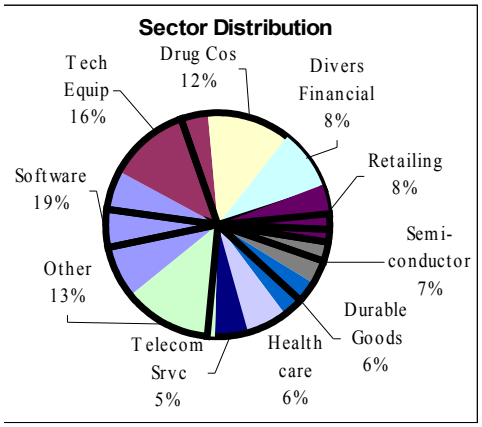
as of December 31, 2006

Investment Philosophy

The fund objective is to increase the value of the fund by investing in shares of US companies of any size, which are demonstrating accelerating growth in value, increasing profitability and/or above-average growth or potential as compared to the general overall economy.

Top Holdings (as of Nov 06)

1. Roche Holding AG
2. NII Holdings Inc
3. CISCO Systems Inc
4. Goldman Sachs Group
5. Cegene Corp
6. Paychex Inc
7. Cognizant Tech Solutions
8. Apple Computer
9. Network Appliance
10. Goggle

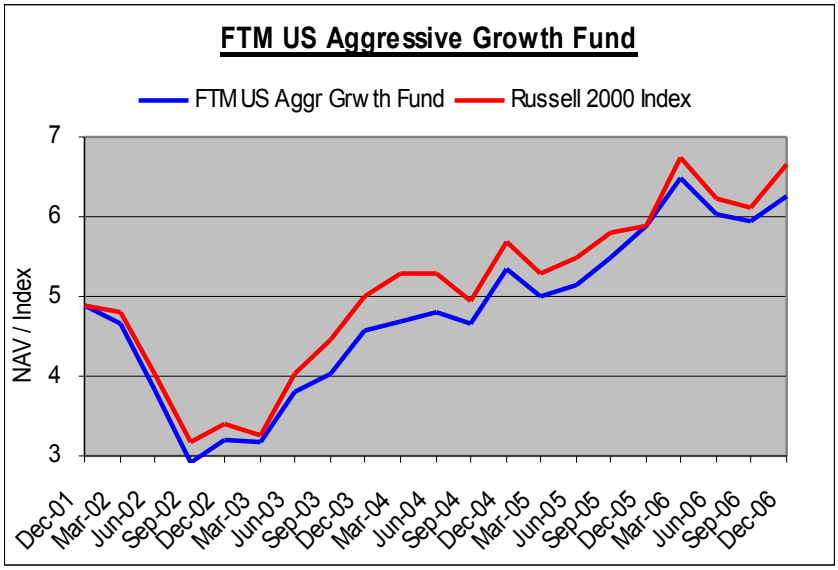


Performance Statistics (percentage change)

Comparison	6 Mos	1 Yr	3 Yrs*	5 Yrs*
Fund	3.82	6.29	10.92	5.03
Index	6.57	12.78	9.98	6.35

	2005	2004	2003	2002	2001
Fund	10.3	16.4	43.1	-34.6	-23.0
Index	3.6	13.8	47.6	-30.7	-9.5

* Annualized return.



Fund Facts

Initial Date:	April 2000
Total Assets:	$ 460.70 million
Managers:	Robert Dean and Conrad Herrmann

Statistics	**Fund**
Alpha:	-5.9
Beta:	1.46
R Squared:	.78
Ann Vol %:	12.9
Sharpe	0.64
Micropal Stars:	4

Statistics provided by S&P Micropal.

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may not get back the full amount that they invested. Investment in any of the Funds involves risks, which are described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments. This Fund may not be offered or sold to citizens or residents of the United States of America.

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