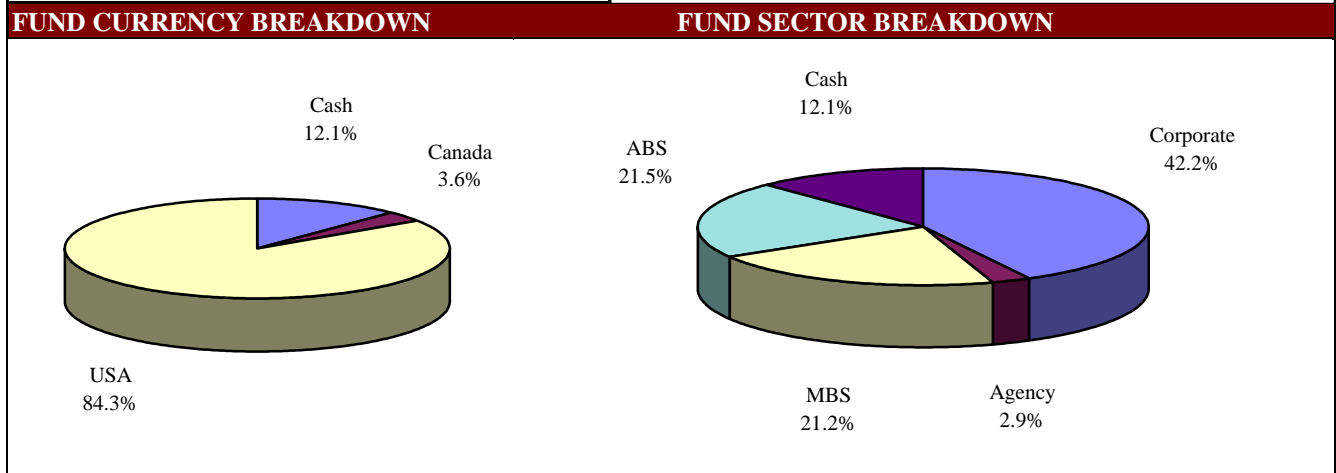


Golden Accumulator - December 31, 2001

BF&M Guaranteed Interest Account Preservation of Capital

FUND DETAILS		FUND OBJECTIVES
Fund Manager:	BF&M Life Ins. CO. Ltd	The Guaranteed Fund will provide a guaranteed return based on the U.S. Treasury 5 Year Bond rate at the end of the previous month. Deposits made into the Guaranteed Interest Account (GIA) are invested by BF&M Life and at the end of each calendar quarter, the interest rate is declared for that quarter. The interest rate on the contributions received during the quarter is fixed for a five year period. At the end of the five year period, the net deposits together with accumulated interest are automatically reinvested and will earn interest at the prevailing rates at the time of reinvestment.
Launch Date:	1980	
LARGEST HOLDINGS		
<u>Holdings</u>	<u>%</u>	
Navistar Fin Corp Owner TR 200	4.8	
MMCA 2001-4 B	4.6	
CBASS 1999-CB2 2M2	3.8	
Kansai International Airport	3.6	
CHAMT 1999-3 B	3.2	
General Electric Capital Corp	3.2	
	23.2	



PERFORMANCE: STATISTICAL ANALYSIS						
	YTD	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund Annualized	5.00%	5.00%	5.25%	5.63%	5.81%	N/A
Fund Cumulative	5.00%	5.00%	16.59%	31.47%	75.94%	N/A

